Irada von Temeschwar,

As requested, the Silent Bell have been investigating smuggling activity to the Iron Confederacy.

We have been following a few citizens located in Feroz, who were trying to acquire large amounts of Liao. This was deemed to be suspicious, especially considering the proximity of the Iron Confederacy, so we investigated these citizens further.

Our investigations identified these citizens would regularly travel to Afarjasse to visit a large camp located in a woodland about a day's walk from the border to Arbonne. The camp is surrounded by a makeshift palisade with guards stationed covering the gate.

The guards seem surprisingly well disciplined, and as such we have been unable to gain access to the camp; however we have identified at least twenty-five individuals stationed in the camp, all of whom seem to be well equipped for trouble.

Approximately once a month a convoy of wagons will depart laden with heavy boxes only to return two days later carrying different boxes. The availability of silver, green iron and mithril in bazaars around Afarjasse spikes shortly after the wagons return.

This has lead us to believe that the camp is linked to the liao smuggling routes into Arbonne where we suspect it is being exchanged for valuable metals. However, more information will be required to prove their involvement as we have not found the location where the exchange is taking place.

In a stroke of luck, we have discovered a conjunction close to the fortified camp on the Saturday night during the Spring Equinox, quarter of the way though the seventh hour. This could be a valuable opportunity to find out more information.

We believe the occupants of this camp are Imperial citizens, and therefore recommend discussions with the Imperial magistrates on the legality of searching the camp. We suspect the occupants would not be willing to return though the Sentinel Gate.